



2022 EXPENDITURE REPORT – 02.02.2023

This report provides an update on the following:

- 2022 NGE funds received, spent and balance remaining

2022 NATEL FUNDS UPDATE

The Treasury department had released all the warrants for the conduct of the 2022 NATEL of **K311.3 million**

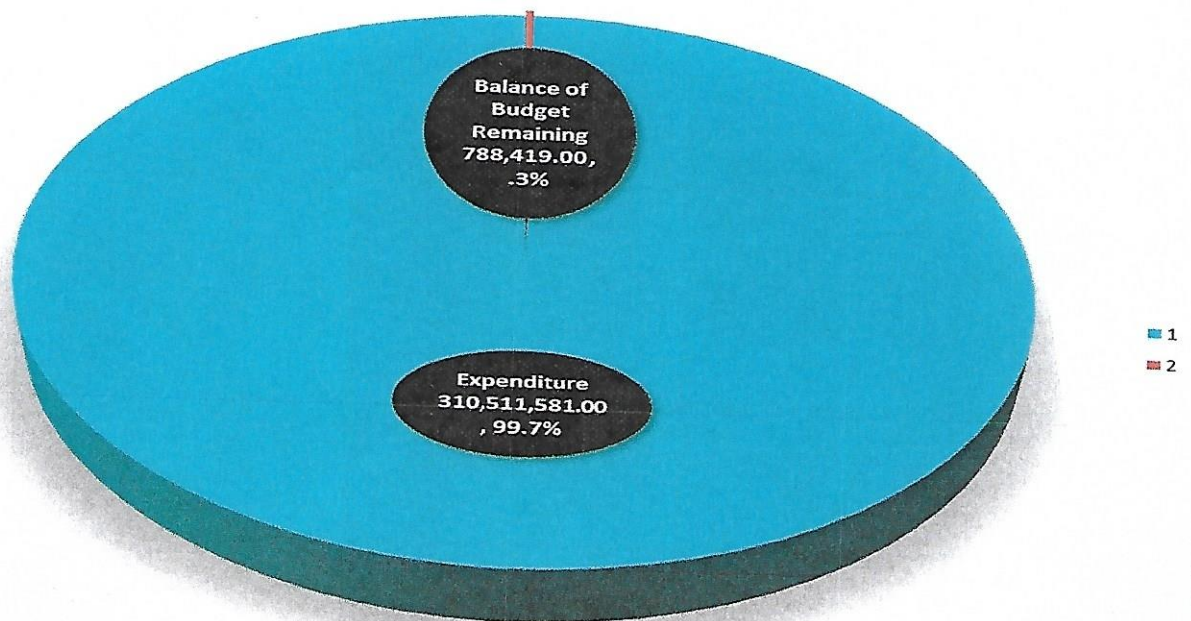
The expenditure report is provided below as at 02.02.2023. Total funds available now is **K 788 419.00** which is held at BPNG Election Trust Account.

Total expenditure reported as at 02.02.2023 is **K310.5 million**

ACCOUNTS	DEPOSITS	EXPENDITURE	FUNDS AVAILABLE	DATE OF UPDATE
TRUST ACCOUNT (BPNG)	210,000,000.00	209,211,581.00	788,419.00	02.02.2023
IFMS	101,300,000.00	101,300,000.00	-	31.12.2022
	311,300,000.00	310,511,581.00	788,419.00	

PNGEC has spent 99.7% of the total 2022 NATEL Funding of K311.3 million

2022 Election Expenditure- Budget K311.3 million





From the budget allocation of K311.3 mil that was released, K210 mil was transferred to the 2022 National General Elections- Finance, Procurement, Personnel & Logistics Trust Account maintained at Bank of Papua New Guinea.

Funds Available at BPNG as at 02/02/2023;

Electoral Commission		
2022 National General Election Trust Account		
<u>Available Bank Balance as at 02.02.2023</u>		
Deposits		Amount
Deposit - 16.02.2022	100,000,000.00	
Deposit- 09.06.2022	30,000,000.00	
Deposit- 17.06.2022	80,000,000.00	
		210,000,000
Expenses		
Funds to Province	59,630,198.40	
Awareness	604,339.32	
Advances	0.00	
Allowances	0.00	
Printing	2,237,959.88	
Fuel	826,700.00	
Staff accom	535,486.24	
Office/storage rental	1,324,111.79	
Legal Costs	1,875,332.53	
Kundu Pei	1,420,212.10	
Polling Kundu Pei	73,328,779.00	
Election Materials	6,785,624.34	
Freight	744,429.00	
Travel Allowance	12,115.00	
Accommodation/Meals	45,238.31	
Transport	46,812,277.45	
Others	566,447.87	
Security Operations	38,150.86	
Training	449,238.41	
IRC WHT	12,340,327.24	
Payment Returns	-365,387.21	
		209,211,581
Balance Available		788,419



The remainder of the National General Election allocation K101.3 mil was retained in the Integrated Financial Management System (IFMS) and was managed by Electoral Commission.

At the end of the 2022 Financial Year the Actual Expenses was at K101.1 million. Below is the breakup of the expenditure in periods captured off the system.

IFMS 11862 ACTUAL EXPENSES	
As at 31/12/2022	
Period 5	9,503,495.13
Period 6	11,431,430
Period 7	3,226,498.31
Period 8	56,040,303.54
Period 9	819,015.93
Period 10	4,800,640.85
Period 11	7,484,946.95
Period 12	7,783,294.42
	101,089,624.82

FUNDS AVAILABLE AT BPNG

The available balance of K788 419.00 that is currently at Bank of Papua New Guinea is pre-committed to remaining ATFs for PRO/ARO/RO vehicle hires in the provinces for the 2022 National General Elections. Funds would be depleted when the ATFs are approved and delivered to the bank for payment postings.